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Tri-State agrees to Kit Carson buyout

by Cody Hooks

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Kit Carson Electric Cooperative is one step closer to getting out of its contract with Tri-State, a wholesale supplier of electricity to Taos and surrounding areas.

According to Lee A. Boughey, senior manager of corporate communications and public affairs for Tri-State, "At its October meeting, Tri-State's board of directors unanimously agreed to develop an agreement with Kit Carson Electric Cooperative for their withdrawal from the association."

Tri-State initially asked Kit Carson for \$137 million to get out of the remaining 24 years of the 40-year contract.

Beyond buying itself out of the Tri-State contract, Reyes said Kit Carson must also find a new provider of wholesale electricity and negotiate a transmission deal to get the new supply of power to Taos.